

3.2 – Sales Tax

The Task Force recommends that the General Assembly consider and introduce a statutory referendum consistent with TABOR, asking the voters to amend Title 39 of the Colorado Revised Statutes to provide for a new Article entitled “Marijuana Products Sales Tax.” The General Assembly should **set a cap for the sales tax at 15% and permit the legislature to set and adjust the tax at any rate below the cap. The referendum should include a mechanism for localities, except for those that prohibit marijuana licensees from operating within their jurisdiction, to receive a specified portion of state sales tax revenue. This referendum should be submitted** ~~make use of expertise and research available at the Office of State Planning and Budgeting, the Colorado Department of Revenue, the Colorado Legislative Council, and possibly a private firm with specific expertise in economic and/or dynamic modeling, to develop a reasonable sales tax rate and a robust new sales tax structure for marijuana products, to submit to Colorado voters for their consideration in the November 2013 state-wide election and to be effective on January 1, 2014 if approved by the voters.~~